



Public Service
of New Hampshire

112

ORIGINAL	
P.U.C. Case No.	DE 09-179
Exhibit No.	# 2
Witness	Robert A. Baumann
DO NOT REMOVE FROM FILE	

PSNH Energy Park
780 North Commercial Street, Manchester, NH 03101

Public Service Company of New Hampshire
P.O. Box 330
Manchester, NH 03105-0330
(603) 669-4000
www.psnh.com

The Northeast Utilities System

December 7, 2009

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

Re: PSNH Stranded Cost Recovery Charge
Docket No. DE 09-179

Dear Secretary Howland:

Enclosed please find seven copies of the revised exhibits of Robert A. Baumann, on behalf of Public Service Company of New Hampshire (PSNH), supporting a revised request for an average Stranded Cost Recovery Charge (SCRC) of 1.18 cents per kilowatt-hour for effect on January 1, 2010 through December 31, 2010. On September 24, 2009, PSNH filed for a SCRC rate of 1.02 cents per kilowatt-hour. PSNH is currently billing an average SCRC of 1.14 cents per kilowatt-hour.

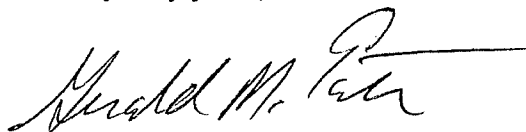
In the Default Energy Service proceeding, Docket No. DE 09-180, PSNH filed testimony on November 23, 2009 on the issue of migration. PSNH's testimony described two methods for altering the traditional approach to calculating the Energy Service Rate. Method 2 described in the testimony recommends that certain costs be moved out of Energy Service expenses as they may more properly be recovered through other PSNH rate mechanisms. One of those costs is the over market cost of the power contract entered into to replace the rate order purchases from Bio-Energy, Inc. PSNH believes these costs are more properly recovered in the Stranded Cost Recovery Charge because they represent the over market costs of a purchased power contract that replaced an above market priced independent power producer. The above market costs of IPPs are collected through Part 2 of stranded costs.

In the Energy Service proceeding, PSNH is requesting the Commission to adopt the Method 2 approach; therefore, PSNH has adjusted its calculation of the Stranded Cost Recovery Charge herein to reflect the over market costs of the Bio-Energy replacement power contract. As shown on the enclosed Attachment RAB-1, the difference between the 1.02 cents per kilowatt-hour originally estimated and the 1.18 cents per kilowatt-hour requested herein is the \$12,507,000 over market value of the Bio-Energy replacement power contract.

Debra A. Howland
New Hampshire Public Utilities Commission
December 7, 2009
Page 2

Copies of this filing have been mailed or hand delivered to the persons on the attached service list.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Gerald M. Eaton", with a long horizontal flourish extending to the right.

Gerald M. Eaton
Senior Counsel

Enclosures
cc: Service List

Service List
Docket DE 09-179

Ms. Debra A. Howland
Executive Director & Secretary
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

Ms. Amanda Noonan
Consumer Affairs Director
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

Mr. Kenneth E. Traum
Office of Consumer Advocate
21 S. Fruit Street, Suite 18
Concord, NH 03301-2429

Mr. Thomas C. Frantz
Director - Electric Utilities
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

Mr. Steve Mullen
Assistant Director - Electric Division
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

Ms. Suzanne Amidon
Staff Attorney
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

Mr. Al-Azad Iqbal
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

Ms. Meredith A. Hatfield
Consumer Advocate
Office of Consumer Advocate
21 S. Fruit Street, Suite 18
Concord, NH 03301-2429

Mr. Stephen Eckberg
Office of Consumer Advocate
21 South Fruit Street
Concord, NH 03301-2429

Ms. Jody M. Carmody
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

Mr. Robert A. Baumann
Northeast Utilities
PO Box 270
Hartford, CT 06141-0270

Mr. Allen M. Desbiens
Senior Analyst
Public Service of New Hampshire
780 N. Commercial Street
Manchester, NH 03101

Atty. Gerald M. Eaton
Senior Counsel
Public Service of New Hampshire
780 No. Commercial Street
Manchester, NH 03101

Mr. Stephen R. Hall
Manager
Public Service of New Hampshire
780 N. Commercial Street
Manchester, NH 03101

Atty. David J. Shulock
Brown, Olson & Gould
2 Delta Drive, Suite 301
Concord, NH 03301-7426

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

000's

Traditional Approach

	<u>Total 2010 Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 61,624	Attachment RAB-1, Page 3
2 Part 2 - Ongoing SCRC Costs	12,941	Attachment RAB-1, Page 3
3 Part 2 - 2009 Estimated SCRC under/(over) Recovery	<u>5,080</u>	Attachment RAB-2, Page 1
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 79,645	
5 Forecasted Retail MWH Sales	7,785,249	
6 Forecasted SCRC Rate - cents per kWh	<u><u>1.02</u></u>	
7 <u>SCRC Rate under Method 2 as proposed in PSNH's 11/23/09 testimony (1)</u>		
8 Total Updated SCRC Cost per line 4	\$ 79,645	
9 Over-market value of Bio-Energy Replacement Contracts	<u>12,507</u>	
10 Total Revised SCRC Costs	\$ 92,152	
11 Forecasted Retail MWH Sales per line 5	7,785,249	
12 Revised Forecasted SCRC Rate - cents per kWh	<u><u>1.18</u></u>	

(1) Consistent with testimonies of R.A. Baumann of 11/23/09 and S.E. Mullen of 12/2/09 regarding certain costs which could be shifted to other rate components, PSNH has added the above market Bio-Energy replacement costs.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

000's

<u>SCRC Cost</u>	<u>January 2010</u>	<u>February 2010</u>	<u>March 2010</u>	<u>April 2010</u>	<u>May 2010</u>	<u>June 2010</u>	<u>Total for the six months ended 6/30/10</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 5,070	\$ 5,220	\$ 5,220	\$ 5,220	\$ 4,972	\$ 4,972	\$ 30,674	Attachment RAB-1, Page 4
2 SCRC Part 2 Costs	1,170	830	1,338	1,388	1,396	992	7,115	Attachment RAB-1, Page 6
3 2009 estimated SCRC under(over) Recovery	<u>5,080</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,080</u>	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 11,320	\$ 6,050	\$ 6,558	\$ 6,608	\$ 6,369	\$ 5,964	\$ 42,869	
5 Total SCRC Revenue @ 1.02 cents/kwh	<u>7,180</u>	<u>6,487</u>	<u>6,513</u>	<u>6,035</u>	<u>6,116</u>	<u>6,419</u>	<u>38,750</u>	
6 SCRC under/(over) Recovery	\$ 4,140	\$ (437)	\$ 45	\$ 573	\$ 252	\$ (455)	\$ 4,119	
7 Retail MWH Sales	703,953	635,993	638,518	591,690	599,611	629,292	3,799,057	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

000's

<u>SCRC Cost</u>	<u>July 2010</u>	<u>August 2010</u>	<u>September 2010</u>	<u>October 2010</u>	<u>November 2010</u>	<u>December 2010</u>	<u>Total for the twelve months ended 12/31/10</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,972	\$ 5,295	\$ 5,295	\$ 5,295	\$ 5,046	\$ 5,046	\$ 61,624	Attachment RAB-1, Page 5
2 SCRC Part 2 Costs	928	790	710	994	1,258	1,146	12,941	Attachment RAB-1, Page 7
3 2009 estimated SCRC under(over) Recovery	-	-	-	-	-	-	5,080	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 5,900	\$ 6,085	\$ 6,006	\$ 6,290	\$ 6,304	\$ 6,192	\$ 79,645	
5 Total SCRC Revenue @ 1.02 cents/kwh	7,366	7,327	6,385	6,305	6,302	6,975	79,410	
6 SCRC under/(over) Recovery	\$ (1,466)	\$ (1,242)	\$ (380)	\$ (15)	\$ 2	\$ (783)	\$ 236	
7 Retail MWH Sales	722,162	718,329	625,986	618,109	617,816	683,790	7,785,249	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

SECURITIZED COSTS

000's

SCRC Part 1 <u>Amortization of Securitized Assets</u>	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	Total for the six months ended 6/30/10
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 3,779	\$ 3,982	\$ 3,982	\$ 3,982	\$ 3,812	\$ 3,812	\$ 23,347
3 Amortization of MP 3	120	126	126	126	121	121	741
4 Amortization of RRB1 financing cost	89	94	94	94	90	90	549
5 Total	3,987	4,202	4,202	4,202	4,022	4,022	24,637
6 <u>Interest and Fees</u>							
7 RRB1 Interest	1,016	951	951	951	883	883	5,636
8 RRB fees	67	67	67	67	67	67	401
9 Total	1,083	1,018	1,018	1,018	950	950	6,036
10 Total SCRC Part 1 cost	<u>\$ 5,070</u>	<u>\$ 5,220</u>	<u>\$ 5,220</u>	<u>\$ 5,220</u>	<u>\$ 4,972</u>	<u>\$ 4,972</u>	<u>\$ 30,674</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

SECURITIZED COSTS

000's

SCRC Part 1 <u>Amortization of Securitized Assets</u>	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total for the twelve months ended 12/31/10
1 Principal							
2 Amortization of Seabrook cost	\$ 3,812	\$ 4,180	\$ 4,180	\$ 4,180	\$ 4,011	\$ 4,011	\$ 47,720
3 Amortization of MP 3	121	133	133	133	127	127	1,515
4 Amortization of RRB1 financing cost	90	98	98	98	94	94	1,122
5 Total	4,022	4,411	4,411	4,411	4,232	4,232	50,357
6 Interest and Fees							
7 RRB1 Interest	883	818	818	818	747	747	10,466
8 RRB fees	67	67	67	67	67	67	801
9 Total	950	885	885	885	813	813	11,267
10 Total SCRC Part 1 cost	<u>\$ 4,972</u>	<u>\$ 5,295</u>	<u>\$ 5,295</u>	<u>\$ 5,295</u>	<u>\$ 5,046</u>	<u>\$ 5,046</u>	<u>\$ 61,624</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000's

SCRC Part 2 Ongoing Costs	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	Total for the six months ended 06/30/10
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 232	\$ 237	\$ 259	\$ 271	\$ 267	\$ 238	\$ 1,505
3 IPP Ongoing costs:							
4 Total IPP Cost	5,178	3,846	4,362	4,430	4,304	3,190	25,310
5 <u>less:</u> IPP at Market Cost	3,712	2,734	2,776	2,820	2,696	1,969	16,707
6 Above Market IPP Cost	1,466	1,112	1,586	1,610	1,608	1,221	8,603
7 Total Part 2 Costs	<u>\$ 1,698</u>	<u>\$ 1,349</u>	<u>\$ 1,845</u>	<u>\$ 1,881</u>	<u>\$ 1,875</u>	<u>\$ 1,459</u>	<u>\$ 10,108</u>
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	(495)	(484)	(472)	(460)	(449)	(438)	(2,797)
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(53)	(52)	(51)	(50)	(49)	(48)	(302)
12 Return on SCRC deferred balance	20	17	16	17	19	18	107
13 Total Part 2 Return	<u>\$ (528)</u>	<u>\$ (519)</u>	<u>\$ (507)</u>	<u>\$ (493)</u>	<u>\$ (479)</u>	<u>\$ (467)</u>	<u>\$ (2,992)</u>
14 Total Part 2 Ongoing Costs and Return	<u>\$ 1,170</u>	<u>\$ 830</u>	<u>\$ 1,338</u>	<u>\$ 1,388</u>	<u>\$ 1,396</u>	<u>\$ 992</u>	<u>\$ 7,115</u>
15 Amounts shown above may not add due to rounding.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2010 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000's

SCRC Part 2 Ongoing Costs	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total for the twelve months ended 12/31/10
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 216	\$ 209	\$ 211	\$ 221	\$ 238	\$ 250	\$ 2,849
IPP Ongoing costs:							
4 Total IPP Cost	3,355	2,813	2,394	3,191	4,048	4,574	45,685
5 less: IPP at Market Cost	2,184	1,780	1,452	1,987	2,611	3,271	29,992
6 Above Market IPP Cost	1,171	1,033	942	1,204	1,437	1,303	15,693
7 Total Part 2 Costs	<u>\$ 1,387</u>	<u>\$ 1,242</u>	<u>\$ 1,153</u>	<u>\$ 1,425</u>	<u>\$ 1,675</u>	<u>\$ 1,553</u>	<u>\$ 18,542</u>
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	(427)	(415)	(403)	(390)	(378)	(367)	(5,176)
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(47)	(46)	(45)	(44)	(43)	(42)	(569)
12 Return on SCRC deferred balance	14	8	5	4	4	2	144
13 Total Part 2 Return	<u>\$ (459)</u>	<u>\$ (452)</u>	<u>\$ (443)</u>	<u>\$ (430)</u>	<u>\$ (417)</u>	<u>\$ (406)</u>	<u>\$ (5,601)</u>
14 Total Part 2 Ongoing Costs and Return	<u>\$ 928</u>	<u>\$ 790</u>	<u>\$ 710</u>	<u>\$ 994</u>	<u>\$ 1,258</u>	<u>\$ 1,146</u>	<u>\$ 12,941</u>
15 Amounts shown above may not add due to rounding.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

000's

	<u>Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 61,255	Attachment RAB-2, Page 3
2 Part 2 - Ongoing SCRC Costs	15,086	Attachment RAB-2, Page 3
3 Part 2 - 2008 Actual SCRC under/(over) Recovery	<u>10,269</u>	Attachment RAB-2, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 86,610	
5 Total Updated SCRC Revenue	<u>81,530</u>	Attachment RAB-2, Page 3
6 Total 2009 Estimated SCRC under/(over) Recovery (L4 - L5)	<u><u>5,080</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

000's

<u>SCRC Cost</u>	<u>Actual January 2009</u>	<u>Actual February 2009</u>	<u>Actual March 2009</u>	<u>Actual April 2009</u>	<u>Actual May 2009</u>	<u>Actual June 2009</u>	<u>Total for the six months ended 6/30/09</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 5,089	\$ 5,243	\$ 5,243	\$ 5,242	\$ 4,994	\$ 4,912	\$ 30,723	Attachment RAB-2, Page 4
2 SCRC Part 2 Costs	370	1,249	1,193	1,665	1,095	1,516	7,088	Attachment RAB-2, Page 6
3 2008 Actual SCRC under(over) Recovery	10,269	-	-	-	-	-	10,269	
4 Total SCRC Cost	\$ 15,728	\$ 6,493	\$ 6,435	\$ 6,907	\$ 6,088	\$ 6,429	\$ 48,080	
5 Total SCRC Revenue @ .98 cents/kwh (1)	6,721	6,760	6,415	5,713	5,816	5,980	37,404	
6 SCRC under/(over) Recovery	\$ 9,007	\$ (267)	\$ 21	\$ 1,194	\$ 273	\$ 448	\$ 10,676	
7 Retail MWH Sales	763,436	626,629	650,293	583,837	586,453	603,086	3,813,734	

8 (1) The rate of .98 cent/kwh was charged from January through July. The updated rate of 1.14 cents per kwh took effect on August 1st.

9 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

000's

<u>SCRC Cost</u>	Actual	Actual	Actual	Actual	Estimate		Total for the twelve months ended 12/31/09	Source
	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009		
1 SCRC Part 1 Costs	\$ 4,589	\$ 5,258	\$ 5,258	\$ 5,258	\$ 5,083	\$ 5,083	\$ 61,255	Attachment RAB-2, Page 5
2 SCRC Part 2 Costs	1,825	1,488	996	1,200	1,302	1,187	15,086	Attachment RAB-2, Page 7
3 2008 Actual SCRC under(over) Recovery	-	-	-	-	-	-	10,269	
4 Total SCRC Cost	\$ 6,414	\$ 6,746	\$ 6,255	\$ 6,458	\$ 6,385	\$ 6,271	\$ 86,610	
5 Total SCRC Revenue @ 1.14 cents/kwh (1)	6,587	8,125	7,214	6,980	7,299	7,921	81,530	
6 SCRC under/(over) Recovery	\$ (173)	\$ (1,378)	\$ (959)	\$ (522)	\$ (913)	\$ (1,650)	\$ 5,080	
7 Retail MWH Sales	668,061	743,737	596,946	615,064	640,221	694,788	7,772,552	

8 (1) The rate of .98 cent/kwh was charged from January through July. The updated rate of 1.14 cents per kwh took effect on August 1st.

9 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

SECURITIZED COSTS

000's

SCRC Part 1 <u>Amortization of Securitized Assets</u>	Actual January 2009	Actual February 2009	Actual March 2009	Actual April 2009	Actual May 2009	Actual June 2009	Total for the six months ended 6/30/09
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 3,562	\$ 3,756	\$ 3,756	\$ 3,756	\$ 3,584	\$ 3,584	\$ 21,998
3 Amortization of MP 3	113	119	119	119	114	114	698
4 Amortization of RRB1 financing cost	84	88	88	88	84	84	517
5 Total	3,759	3,963	3,963	3,963	3,782	3,782	23,214
6 <u>Interest and Fees</u>							
7 RRB1 Interest	1,255	1,197	1,207	1,206	1,141	1,060	7,066
8 RRB2 Interest-Whitefield	(1)	(0)	(0)	(0)	(0)	(0)	(1)
9 RRB fees	75	83	73	73	71	70	445
10 Total	1,330	1,280	1,279	1,279	1,211	1,130	7,509
11 Total SCRC Part 1 cost	\$ 5,089	\$ 5,243	\$ 5,243	\$ 5,242	\$ 4,994	\$ 4,912	\$ 30,723

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

SECURITIZED COSTS

000's

SCRC Part 1 <u>Amortization of Securitized Assets</u>	Actual July 2009	Actual August 2009	Actual September 2009	Actual October 2009	Estimate		Total for the twelve months ended 12/31/09
					November 2009	December 2009	
1 Principal							
2 Amortization of Seabrook cost	\$ 3,584	\$ 3,952	\$ 3,952	\$ 3,952	\$ 3,779	\$ 3,779	\$ 44,996
3 Amortization of MP 3	114	125	125	125	120	120	1,428
4 Amortization of RRB1 financing cost	84	93	93	93	89	89	1,058
5 Total	3,782	4,170	4,170	4,170	3,987	3,987	47,482
6 Interest and Fees							
7 RRB1 Interest	1,102	1,022	1,022	1,022	1,016	1,016	13,265
8 RRB2 Interest-Whitefield	(0)	(0)	-	-	-	-	(1)
9 RRB fees (1)	(295)	66	66	66	80	80	509
10 Total	807	1,088	1,088	1,088	1,096	1,096	13,773
11 Total SCRC Part 1 cost	\$ 4,589	\$ 5,258	\$ 5,258	\$ 5,258	\$ 5,083	\$ 5,083	\$ 61,255

12 (1) July, 2009 activity reflects credits from the overcollection of issuance and redemption costs of rate reduction bonds resulting from the closing of PSNH's Limited Liability Corporation for RRB 2.

13 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000's

<u>SCRC Part 2 Ongoing Costs</u>	<u>Actual January 2009</u>	<u>Actual February 2009</u>	<u>Actual March 2009</u>	<u>Actual April 2009</u>	<u>Actual May 2009</u>	<u>Actual June 2009</u>	<u>Total for the six months ended 06/30/09</u>
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 241	\$ 259	\$ 280	\$ 300	\$ 290	\$ 258	\$ 1,628
3 IPP Ongoing costs:							
4 Total IPP Cost	4,270	3,044	3,994	4,135	3,159	3,105	21,707
5 less: IPP at Market Cost	<u>3,498</u>	<u>1,410</u>	<u>2,137</u>	<u>2,154</u>	<u>1,754</u>	<u>1,258</u>	<u>12,211</u>
6 Above Market IPP Cost	772	1,634	1,857	1,981	1,406	1,847	9,496
7 Total Part 2 Costs	<u>\$ 1,013</u>	<u>\$ 1,892</u>	<u>\$ 2,137</u>	<u>\$ 2,281</u>	<u>\$ 1,696</u>	<u>\$ 2,105</u>	<u>\$ 11,123</u>
Ongoing Costs - Return							
8 2008 Adjustment	9	-	-	-	-	-	9
9 Return on ADIT - Securitized							
10 Stranded Costs	(629)	(618)	(607)	(596)	(585)	(574)	(3,609)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(64)	(63)	(62)	(60)	(59)	(58)	(366)
13 Yankee Contract Obligations Adjustment (1)		-	(313)	-	-	-	(313)
14 Return on SCRC deferred balance	<u>42</u>	<u>38</u>	<u>38</u>	<u>40</u>	<u>43</u>	<u>44</u>	<u>245</u>
15 Total Part 2 Return	<u>\$ (643)</u>	<u>\$ (643)</u>	<u>\$ (944)</u>	<u>\$ (616)</u>	<u>\$ (601)</u>	<u>\$ (589)</u>	<u>\$ (4,035)</u>
16 Total Part 2 Ongoing Costs and Return	<u>\$ 370</u>	<u>\$ 1,249</u>	<u>\$ 1,193</u>	<u>\$ 1,665</u>	<u>\$ 1,095</u>	<u>\$ 1,516</u>	<u>\$ 7,088</u>

17 (1) Reflects adjustments to decommissioning funding obligations under FERC-approved contracts for MYAPC.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000's

SCRC Part 2 Ongoing Costs	Actual	Actual	Actual	Actual	Estimate		Total for the twelve months ended 12/31/09
	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 234	\$ 223	\$ 225	\$ 237	\$ 224	\$ 223	\$ 2,993
3 IPP Ongoing costs:							
4 Total IPP Cost	3,963	3,601	2,285	2,770	3,191	3,768	41,284
5 less: IPP at Market Cost	1,796	1,769	953	1,256	1,569	2,266	21,819
6 Above Market IPP Cost	2,167	1,832	1,332	1,514	1,622	1,502	19,465
7 Total Part 2 Costs	\$ 2,401	\$ 2,055	\$ 1,557	\$ 1,751	\$ 1,846	\$ 1,725	\$ 22,458
Ongoing Costs - Return							
8 2008 Adjustment	-	-	-	-	-	-	9
9 Return on ADIT - Securitized							
10 Stranded Costs	(563)	(552)	(540)	(528)	(519)	(508)	(6,819)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(58)	(57)	(56)	(55)	(55)	(54)	(700)
13 Yankee Contract Obligations Adjustment	-	-	-	-	-	-	(313)
14 Return on SCRC deferred balance	45	41	36	33	29	24	452
15 Total Part 2 Return	\$ (576)	\$ (567)	\$ (560)	\$ (551)	\$ (544)	\$ (538)	\$ (7,371)
16 Total Part 2 Ongoing Costs and Return	\$ 1,825	\$ 1,488	\$ 996	\$ 1,200	\$ 1,302	\$ 1,187	\$ 15,086
17 Amounts shown above may not add due to rounding.							